

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
August 31, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,417,398.01	\$ 5,410.43	\$ 566,217.19	\$ 5,989,025.63
Investments	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	-
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Total Assets	<u>\$ 5,417,398.01</u>	<u>\$ 5,410.43</u>	<u>\$ 566,217.19</u>	<u>\$ 5,989,025.63</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 46,457.70	\$ 2,490.72	\$ -	\$ 48,948.42
Deferred revenue	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 1,308,095.42	\$ 2,919.71	\$ -	\$ 1,311,015.13
Due to SDOC General Fund	\$ 2,084.14	\$ -	\$ -	\$ 2,084.14
Other liabilities	\$ -	\$ -	\$ -	-
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Total Liabilities	<u>1,356,637.26</u>	<u>5,410.43</u>	<u>-</u>	<u>1,362,047.69</u>
Fund Balance				
Nonspendable				-
Restricted		-		-
Committed for Capital Outlay	\$ 336,388.15	\$ -	\$ 21,030.19	\$ 357,418.34
Committed - Other	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 142,631.61	\$ -	\$ 30,260.00	\$ 172,891.61
Unassigned - 6% minimum	\$ 466,566.07	\$ -	\$ -	\$ 466,566.07
Unassigned	\$ 3,115,174.92	\$ -	\$ 514,927.00	\$ 3,630,101.92
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Total Fund Balance	<u>4,060,760.75</u>	<u>-</u>	<u>566,217.19</u>	<u>4,626,977.94</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 5,417,398.01</u>	<u>\$ 5,410.43</u>	<u>\$ 566,217.19</u>	<u>\$ 5,989,025.63</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
August 31, 2022

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	24,838.42	24,838.42	357,892.23	7%	-	-	-	%
STATE SOURCES												
FEFP	622,077.80	1,240,551.19	7,527,519.00	16%	-	-	-	%	-	-	-	%
Capital outlay	-	-	-	%	-	-	-	%	138,656.00	138,656.00	786,783.00	18%
Class size reduction	100,673.87	201,343.11	1,182,328.00	17%	-	-	-	%	-	-	-	%
School recognition	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	13,998.72	28,250.89	164,657.00	17%	-	-	-	%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	8,861.72	14,840.63	6,000.00	247%	-	-	-	%	-	-	-	%
Local capital improvement tax	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	-	-	-	%	-	-	-	%	-	-	620,000.00	0%
Total Revenues	745,612.11	1,484,985.82	8,880,504.00	17%	24,838.42	24,838.42	357,892.23	7%	138,656.00	138,656.00	1,406,783.00	10%
Expenditures												
Instruction	369,310.86	372,324.33	6,522,243.12	6%	13,300.04	13,300.04	341,776.94	4%	-	-	-	%
Instructional support services	31,374.26	34,039.19	590,443.61	6%	11,538.38	11,538.38	42,114.53	27%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%	-	-	-	%	-	-	-	%
General Administration	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%	7,681.17	15,327.32	90,174.00	17%	-	-	-	%	-	-	-	%
SDOC Management Fee	-	91,455.31	1,152,256.56	8%	-	-	-	%	-	-	-	%
Audit	-	500.00	12,300.00	4%	-	-	-	%	-	-	-	%
School administration	39,007.94	68,481.30	500,511.51	14%	-	-	-	%	-	-	-	%
Facilities and acquisition	-	-	258,134.40	0%	-	-	-	%	-	-	1,032,490.00	0%
Maint Reserve Payable to BEFBD	-	-	95,916.80	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD	-	-	786,783.00	0%	-	-	-	%	-	-	-	%
Fiscal services	-	-	-	%	-	-	-	%	-	-	-	%
Food services	313.85	313.85	11,163.91	3%	-	-	-	%	-	-	-	%
Central services	-	1,200.00	1,200.00	100%	-	-	-	%	-	-	-	%
Pupil transportation services	-	-	-	%	-	-	-	%	-	-	-	%
Operation of plant	0.00	-	-	%	-	-	-	%	-	-	-	%
Custodian Salaries	21,122.13	34,915.71	333,026.61	10%	-	-	-	%	-	-	-	%
Utilities	21,669.30	22,660.05	343,272.20	7%	-	-	-	%	-	-	-	%
Operations	1,906.31	2,056.31	19,396.56	11%	-	-	-	%	-	-	-	%
Maintenance of plant	4,098.21	4,372.78	-	%	-	-	-	%	-	-	-	%
Administrative technology services	-	-	-	%	-	-	-	%	-	-	-	%
Community services	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	-	-	-	%	-	-	-	%	-	-	-	%
Total Expenditures	496,484.03	647,646.15	10,766,822.28	6%	24,838.42	24,838.42	383,891.47	6%	-	-	1,032,490.00	0%
Excess (Deficiency) of Revenues Over Expenditures	249,128.08	837,339.67	(1,886,318.28)	-44%	-	-	(25,999.24)	0%	138,656.00	138,656.00	374,293.00	
Other Financing Sources (Uses)												
Transfers in	-	-	786,783.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	-	-	-	%	-	-	-	%	-	-	(786,783.00)	0%
Total Other Financing Sources (Uses)	-	-	786,783.00	0%	-	-	-	%	-	-	(786,783.00)	0%
Net Change in Fund Balances	249,128.08	837,339.67	(1,099,535.28)	-76%	-	-	(25,999.24)	0%	138,656.00	138,656.00	(412,490.00)	-34%
Fund balances, beginning	3,811,632.67	3,223,421.08	3,223,421.08	100%	-	-	25,999.24	0%	427,561.19	427,561.19	427,561.19	100%
Adjustments to beginning fund balance	-	-	-	%	-	-	-	%	-	-	-	%
Fund Balances, Beginning as Restated	3,811,632.67	3,223,421.08	3,223,421.08	100%	-	-	25,999.24	0%	427,561.19	427,561.19	427,561.19	100%
Fund Balances, Ending	\$ 4,060,760.75	\$ 4,060,760.75	\$ 2,123,885.80	191%	\$ -	\$ -	\$ -	%	\$ 566,217.19	\$ 566,217.19	\$ 15,071.19	3757%

Total Governmental Funds				
	Month Actual	YTD Actual	Annual Budget	%
Revenues				
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	24,838.42	24,838.42	357,892.23	7%
STATE SOURCES				
FEFP	622,077.80	1,240,551.19	7,527,519.00	16%
Capital outlay	138,656.00	138,656.00	786,783.00	18%
Class size reduction	100,673.87	201,343.11	1,182,328.00	17%
School recognition	-	-	-	%
Other state revenue	13,998.72	28,250.89	164,657.00	17%
LOCAL SOURCES				
Interest and Change in FMV on Investment	8,861.72	14,840.63	6,000.00	247%
Local capital improvement tax	-	-	-	%
Other local revenue	-	-	620,000.00	0%
Total Revenues	909,106.53	1,648,480.24	10,645,179.23	15%
Expenditures				
Instruction	382,610.90	385,624.37	6,864,020.06	6%
Instructional support services	42,912.64	45,577.57	632,558.14	7%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,681.17	15,327.32	90,174.00	17%
SDOC Management Fee	-	91,455.31	1,152,256.56	8%
Audit	-	500.00	12,300.00	4%
School administration	39,007.94	68,481.30	500,511.51	14%
Facilities and acquisition	-	-	1,290,624.40	0%
Maint Reserve Payable to BEFBD	-	-	95,916.80	0%
Charter School Capital Outlay-BEFBD	-	-	786,783.00	0%
Fiscal services	-	-	-	%
Food services	313.85	313.85	11,163.91	3%
Central services	-	1,200.00	1,200.00	100%
Pupil transportation services	-	-	-	%
Operation of plant	0.00	-	-	179%
Custodian Salaries	21,122.13	34,915.71	333,026.61	10%
Utilities	21,669.30	22,660.05	343,272.20	7%
Operations	1,906.31	2,056.31	19,396.56	11%
Maintenance of plant	4,098.21	4,372.78	-	%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	521,322.45	672,484.57	12,183,203.75	6%
Excess (Deficiency) of Revenues Over Expenditures	387,784.08	975,995.67	(1,538,024.52)	
Other Financing Sources (Uses)				
Transfers in	-	-	786,783.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(786,783.00)	0%
Total Other Financing Sources (Uses)	-	-	-	%
Net Change in Fund Balances	387,784.08	975,995.67	(1,538,024.52)	-63%
Fund balances, beginning	4,239,193.86	3,650,982.27	3,676,981.51	99%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	4,239,193.86	3,650,982.27	3,676,981.51	99%
Fund Balances, Ending	\$ 4,626,977.94	\$ 4,626,977.94	\$ 2,138,956.99	216%

Bellalago Charter Academy, Osceola County, FL

Schedule of Grant Activity - Emergency Relief Funds

For the period ending August 31, 2022

	<u>YTD Actual</u>
Expenditures	
Elem & Sec School Emergency Relief II	
Instruction	1,176.54
Subtotal	<u>1,176.54</u>
Elem & Sec School Emergency Relief III	
Instruction	77,764.51
Instructional support services	35,324.31
Operation of plant	4,130.88
Subtotal	<u>117,219.70</u>
Total Expenditures	<u><u>\$ 118,396.24</u></u>